Manulife

Tax, Retirement & Estate Planning Services

Tax rate card for 2026

British Columbia	Marginal tax rates (%)			
Taxable income ($)	Interest and regular income	Capital gains	Eligible Canadian dividends	Non-eligible dividends
0–13,216	0.00	0.00	-37.29	-12.63
13,217–16,452	5.06	2.53	-30.30	-6.82
16,453–50,363	19.06	9.53	-10.98	9.28
50,364–58,523	21.70	10.85	-7.34	12.32
58,524–100,728	28.20	14.10	1.63	19.80
100,729–115,648	31.00	15.50	5.49	23.02
115,649–117,045	32.79	16.40	7.96	25.07
117,046–140,430	38.29	19.15	15.55	31.40
140,431–181,440	40.70	20.35	18.88	34.17
181,441–190,405	43.99	22.00	23.43	37.96
190,406–258,482	46.09	23.05	26.32	40.37
258,483–265,545	49.80	24.90	31.44	44.64
265,546 and over	53.50	26.75	36.54	48.89

Ontario	Marginal tax rates (%)			
Taxable income ($)	Interest and regular income	Capital gains	Eligible Canadian dividends	Non-eligible dividends
0–12,989	0.00	0.00	-34.53	-13.82
12,990–16,452	5.05	2.53	-27.56	-8.01
16,453–53,891	19.05	9.53	-8.24	8.09
53,892–58,523	23.15	11.58	-2.58	12.80
58,524–94,901	29.65	14.83	6.39	20.28
94,902–107,785	31.48	15.74	8.92	22.38
107,786–111,810	33.89	16.95	12.24	25.16
111,811–117,045	37.91	18.95	17.79	29.78
117,046–150,000	43.41	21.70	25.38	36.10
150,001–181,440	44.97	22.48	27.53	37.90
181,441–220,000	48.26	24.13	32.08	41.69
220,001–258,482	49.82	24.91	34.23	43.48
258,483 and over	53.53	26.76	39.34	47.74

Nova Scotia	Marginal tax rates (%)			
Taxable income ($)	Interest and regular income	Capital gains	Eligible Canadian dividends	Non-eligible dividends
0–11,932	0.00	0.00	-32.94	-12.11
11,933–16,452	8.79	4.40	-20.81	-2.00
16,453–30,995	22.79	11.40	-1.49	14.10
30,996–58,523	28.95	14.48	7.01	21.18
58,524–61,991	35.45	17.73	15.98	28.66
61,992–97,417	37.17	18.59	18.35	30.64
97,418–117,045	38.00	19.00	19.50	31.59
117,046–157,124	43.50	21.75	27.09	37.92
157,125–181,440	47.00	23.50	31.92	41.94
181,441–258,482	50.29	25.15	36.47	45.73
258,483 and over	54.00	27.00	41.58	49.99

Alberta	Marginal tax rates (%)			
Taxable income ($)	Interest and regular income	Capital gains	Eligible Canadian dividends	Non-eligible dividends
0–16,452	0.00	0.00	-31.93	-12.90
16,453–22,769	14.00	7.00	-12.61	3.20
22,770–58,523	22.00	11.00	-1.57	12.40
58,524–61,200	28.50	14.25	7.40	19.88
61,201–117,045	30.50	15.25	10.16	22.18
117,046–154,259	36.00	18.00	17.75	28.50
154,260–181,440	38.00	19.00	20.51	30.80
181,441–185,111	41.29	20.65	25.06	34.59
185,112–246,813	42.29	21.15	26.44	35.74
246,814–258,482	43.29	21.65	27.82	36.89
258,483–370,220	47.00	23.50	32.93	41.15
370,221 and over	48.00	24.00	34.31	42.30

Quebec	Marginal tax rates (%)			
Taxable income ($)	Interest and regular income	Capital gains	Eligible Canadian dividends	Non-eligible dividends
0–16,452	0.00	0.00	-33.45	-12.60
16,453–18,952	11.69	5.85	-17.32	0.84
18,953–54,345	25.69	12.85	2.00	16.94
54,346–58,523	30.69	15.35	8.90	22.69
58,524–108,680	36.12	18.06	16.39	28.93
108,681–117,045	41.12	20.56	23.29	34.68
117,046–132,245	45.71	22.86	29.63	39.96
132,246–181,440	47.46	23.73	32.04	41.97
181,441–258,482	50.21	25.11	35.84	45.14
258,483 and over	53.31	26.65	40.11	48.70

Prince Edward Island	Marginal tax rates (%)			
Taxable income ($)	Interest and regular income	Capital gains	Eligible Canadian dividends	Non-eligible dividends
0–15,000	0.00	0.00	-35.22	-11.88
15,001–16,452	9.50	4.75	-22.11	-0.95
16,453–33,928	23.50	11.75	-2.79	15.15
33,929–58,523	27.47	13.74	2.69	19.71
58,524–65,820	33.97	16.99	11.66	27.19
65,821–106,890	37.10	18.55	15.98	30.79
106,891–117,045	38.12	19.06	17.39	31.96
117,046–142,250	43.62	21.81	24.98	38.28
142,251–181,440	45.00	22.50	26.88	39.87
181,441–258,482	48.29	24.15	31.43	43.66
258,483 and over	52.00	26.00	36.54	47.92

Saskatchewan	Marginal tax rates (%)			
Taxable income ($)	Interest and regular income	Capital gains	Eligible Canadian dividends	Non-eligible dividends
0–16,452	0.00	0.00	-35.91	-13.28
16,453–20,381	14.00	7.00	-16.59	2.82
20,382–54,532	24.50	12.25	-2.10	14.89
54,533–58,523	26.50	13.25	0.66	17.19
58,524–117,045	33.00	16.50	9.63	24.67
117,046–155,805	38.50	19.25	17.22	30.99
155,806–181,440	40.50	20.25	19.98	33.29
181,441–258,482	43.79	21.90	24.53	37.08
258,483 and over	47.50	23.75	29.64	41.34

New Brunswick	Marginal tax rates (%)			
Taxable income ($)	Interest and regular income	Capital gains	Eligible Canadian dividends	Non-eligible dividends
0–13,664	0.00	0.00	-40.05	-13.55
13,665–16,452	9.40	4.70	-27.08	-2.74
16,453–52,333	23.40	11.70	-7.76	13.36
52,334–58,523	28.00	14.00	-1.41	18.65
58,524–104,666	34.50	17.25	7.56	26.13
104,667–117,045	36.50	18.25	10.32	28.43
117,046–181,440	42.00	21.00	17.91	34.75
181,441–193,861	45.29	22.65	22.46	38.54
193,862–258,482	48.79	24.40	27.29	42.57
258,483 and over	52.50	26.25	32.40	46.83

Newfoundland and Labrador	Marginal tax rates (%)			
Taxable income ($)	Interest and regular income	Capital gains	Eligible Canadian dividends	Non-eligible dividends
0–11,188	0.00	0.00	-29.42	-14.06
11,189–16,452	8.70	4.35	-17.42	-4.06
16,453–44,678	22.70	11.35	1.90	12.04
44,679–58,523	28.50	14.25	9.91	18.71
58,524–89,354	35.00	17.50	18.88	26.19
89,355–117,045	36.30	18.15	20.67	27.68
117,046–159,528	41.80	20.90	28.26	34.01
159,529–181,440	43.80	21.90	31.02	36.31
181,441–223,340	47.09	23.55	35.57	40.09
223,341–258,482	49.09	24.55	38.33	42.39
258,483–285,319	52.80	26.40	43.44	46.66
285,320–570,638	53.80	26.90	44.82	47.81
570,639–1,141,275	54.30	27.15	45.51	48.38
1,141,276 and over	54.80	27.40	46.20	48.96

Manitoba	Marginal tax rates (%)			
Taxable income ($)	Interest and regular income	Capital gains	Eligible Canadian dividends	Non-eligible dividends
0–15,780	0.00	0.00	-31.77	-11.29
15,781–16,452	10.80	5.40	-16.86	1.13
16,453–47,000	24.80	12.40	2.46	17.23
47,001–58,523	26.75	13.38	5.15	19.48
58,524–100,000	33.25	16.63	14.12	26.95
100,001–117,045	37.90	18.95	20.53	32.30
117,046–181,440	43.40	21.70	28.12	38.62
181,441–200,000	46.69	23.35	32.67	42.41
200,001–258,482	47.55	23.77	33.85	43.39
258,483–400,000	51.25	25.63	38.96	47.65
400,001 and over	50.40	25.20	37.78	46.67

Updated January 2026

The above rates are the combined federal and provincial marginal rates, including all surtaxes, that apply to the actual amount of interest and regular income, capital gains, and dividends received. It is assumed that the only credit claimed is the basic personal amount. These rates are based on federal and provincial budget proposals and news released as of January 2026. Eligible dividends: Dividends paid by corporations resident in Canada from income that has been subject to the general federal corporate tax rate (public corporations, CCPCs from eligible dividends received from public corporations, and other Canadian resident corporations subject to the general corporate rate). Non-eligible dividends: Dividends paid by Canadian-controlled private corporations (CCPC) that is from income that is eligible for the small business deduction (SBD) or from investment income other than income from eligible dividends from public corporations. The marginal rates for dividend income reflects the maximum amount of the non-refundable dividend tax credit.

Federal tax brackets—2026

Taxable income ($)	Federal tax at bottom end of bracket ($)	Plus this marginal rate on the excess (%)
0 to 58,523	0	14.00
58,524 to 117,045	8,193	20.50
117,046 to 181,440	20,190	26.00
181,441 to 258,482	36,933	29.00
258,483 and over	59,275	33.00

Federal personal tax credits—2026 ($)

	Gross	Credit (at 14%)
Basic personal[1]	16,452	2,303
Married or eligible dependent[1,2,3]	16,452	2,303
Canada Caregiver 18+ infirm dependent[4]	8,773	1,228
Age[5]	9,208	1,289
Disability	10,341	1,448

[1] Enhanced amount gradually reduced for individuals with net income in excess of $181,440

[2] The Canada Caregiver Credit of $2,740 is added to these amounts in some cases.

[3] Reduced by dependent's net income

[4] Reduced by dependent's net income in excess of $20,601

[5] Reduced by an amount equal to 14% of net income exceeding $46,432

Additional non-refundable federal tax credits

Pension income	14% of up to $2,000 for a maximum credit of $280
Medical expense	14% of amount in excess of: lesser of a) 3% of net income and b) $2,890
Tuition fees	14% of amount paid in respect of attendance at a post-secondary institution
Charitable donations	14% for first $200, 29% of the balance (or 33% on the lesser of the amount of the donations and the donor's taxable income in excess of $258,482); donations limited to 75% of net income[6]
Canada pension	14% of base contributions, with enhanced contributions claimed as a tax deduction
Employment insurance	14% of premiums paid

[6] Donations made by will, the estate, or direct beneficiary designation (i.e. life insurance policy, RRSP, RRIF, TFSA) are deemed to be made by the estate at the time the property is transferred and limited to 75% of net income in the year of the gift or in the 5 years (10 years for ecological gifts) following the year of the gift. However, if the estate is a graduated rate estate (GRE), there is additional flexibility to claim donations in the deceased's last 2 taxation years up to 100% of net income and prior years of the GRE up to 75% of net income.

Annual contribution limits for TFSA and RRSP

Year	**TFSA ($)** maximum	**RRSP ($)** 18% of prior year earned income to maximum of:
2025	7,000	32,490
2026	7,000	33,810
2027 and following	Indexed to inflation	35,390

RRIF minimum annual withdrawals

Age	Withdrawal (%)	Age	Withdrawal (%)
71	5.28	84	8.08
72	5.40	85	8.51
73	5.53	86	8.99
74	5.67	87	9.55
75	5.82	88	10.21
76	5.98	89	10.99
77	6.17	90	11.92
78	6.36	91	13.06
79	6.58	92	14.49
80	6.82	93	16.34
81	7.08	94	18.79
82	7.38	95 or older	20.00
83	7.71		

To calculate minimum annual withdrawals for below age 71, use the formula 1/(90-age).

Withholding taxes for RRSP or RRIF withdrawals

Amount withdrawn in excess of minimum ($)	All provinces except Quebec (%)	Quebec (%)
Up to 5,000	10	19
5,001 to 15,000	20	24
Over 15,000	30	29

Eligible dividends ($)

The following actual amount of eligible Canadian dividends can be received by a Canadian resident with no tax payable, assuming no other income or deductions other than the basic personal and dividend tax credit.

British Columbia	80,755	**Quebec**	53,311
Alberta	80,755	**New Brunswick**	80,755
Saskatchewan	80,755	**Nova Scotia**	35,140
Manitoba	39,981	**Prince Edward Island**	57,402
Ontario	80,755	**Newfoundland and Labrador**	29,389

For federal tax purposes the gross-up rate for eligible dividends is 38%. The enhanced federal dividend tax credit is approximately 15.02% of the grossed-up dividend.

Employment insurance premiums—2026

		Quebec
Maximum annual insurable earnings	$68,900	$68,900
Employee's premium rate	1.63%	1.30%
Employer's premium rate	2.28%	1.82%
Maximum annual employee premium	$1,123.07	$895.70
Maximum annual employer premium	$1,572.30	$1,253.98

Canada and Quebec Pension Plan contributions—2026 ($)

	CPP ($)	QPP ($)
Maximum pensionable earnings (MPE)	74,600	74,600
Basic exemption	3,500	3,500
Maximum contributory earnings	71,100	71,100
Maximum contributions: Employees (5.95%)/(6.30%)	4,230.45	4,479.30
Self-employed (11.90%)/(12.60%)	8,460.90	8,958.60
Additional MPE	10,400	10,400
Maximum contributions: Employees (4.00%)/(4.00%)	416	416
Self-employed (8.00%)/(8.00%)	832	832

Canada Pension Plan benefits ($)

The maximum benefits available under the CPP program:

	Annual total	2026 (monthly)
Death benefit (lump sum)	2,500.00	-
Retirement benefit—at age 65	18,091.80	1,507.65
—at age 60 (-36%)	11,578.75	964.90
—at age 70 (+42%)	25,690.36	2,140.86
Disability benefit	20,894.40	1,741.20
Survivor's benefit—under 65	9,642.48	803.54
—65 and older	10,855.08	904.59
Children of disabled person	3,693.72	307.81
Children of deceased person	3,693.72	307.81

For information on Quebec Pension Plan Benefits, please visit: **Québec Pension Plan Figures**

Old Age Security benefits

The maximum monthly benefit available under the OAS program:

		Age 65	Age 70 (+36%)
2026	**January to March**	$742.31	$1,009.54

At age 75, seniors receive an automatic 10% increase to their OAS benefit. Benefits are repayable if net income exceeds $95,323. The repayment is 15% of excess income to a maximum of the OAS received. A tax-free Guaranteed Income Supplement (GIS) of up to approximately $1,108.74 monthly is available for low-income individuals.

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MBPSCS02222EN FBB 01/2026 MK2418E AODA